

Appraiser Shortage(?) and Industry Responses

Industry Responses

- Bring in more appraisers
- Make appraisers more productive
- Reduce the demand for Appraisers/Appraisals

Bring in more appraisers

- Reduce the Education and experience requirements
- Allow Trainees to inspect properties
- Customary and Reasonable Fees
- This will be expensive and supply will lag

Make appraisers more productive

- More “alternative” appraisal reports
- The “sharing economy” and the role of the appraiser in the inspection process
- Use of Big Data and analytics

Reduce the demand for appraisals

- Advanced and assisted AVMs
 - All ready happening - “Day One Certainty”
- Valuations with a reduced and limited Scope of work for the appraiser
- Collaborative valuation (agents, homeowners, etc.)

Questions or comments can be emailed to:

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